

STATEMENT OF PERSONAL ASSETS & LIABILITIES

Note: In this document, words importing the singular include the plural and vice versa and words importing a specific gender include all genders.

Full Name of Applicant:	DOB:	SIN (Optional):
Name of Spouse:	DOB:	SIN (Optional):
Street Address:	Mailing Address:	
Telephone Residence:	Telephone Business:	
E-Mail Address:	Cellular:	
Employer's Name:	Job Position:	
Salary:	Number of Years Worked:	
Employer's Address:	Employer's Telephone/Cellular:	

Other Income Source(s):

REAL ESTATE

<u>Address & Legal Description</u>	<u>Year Purchased</u>	<u>Price Paid</u>	<u>Mortgages Outstanding</u>	<u>Estimated Current Value</u>

Bank(s) or Credit Union(s) Dealt With:



STATEMENT OF PERSONAL ASSETS & LIABILITIES

STATEMENT OF NET WORTH				
ASSETS	VALUE	LIABILITIES		
Real Estate Total (from Real Estate Section above)			Amount	Monthly Payment
Bank Account		Loans		
Investments				
RRSP's		Mortgages (From Real Estate Section above)		
Automotive Equipment: (Year & Make of)				
Recreation Equipment: (Year & Make of)		Credit Cards		
Equity in Business		Other Liabilities		
Other Assets				
		NET WORTH		\$
TOTAL	\$		\$	\$

DECLARATIONS AND OBLIGATIONS

a) Are you personally liable for debt incurred for the business?	YES		NO	
b) Are you an endorser, guarantor, or co-signer for any obligations? If yes, please provide details:	YES		NO	
c) Do you own shares in any private company other than the entity that has applied to the CFDC? If yes, please provide details:	YES		NO	
d) Do you owe any tax arrears (i.e., HST, Income Tax, Realty or Business Taxes)? If yes, please provide details:	YES		NO	
e) Do you have the following? Pending and/or actual legal action (civil and/or criminal)	YES		NO	
	Suits and claims	YES		NO
	Unexecuted judgements	YES		NO
	Bankruptcy proceedings (past and/or current)	YES		NO
	Criminal record (all types of offences – you may exclude a conviction for which a pardon has been granted)	YES		NO
f) If yes, to any of the above (item e), please provide details:				

DISCLOSURE AND RELEASE STATEMENT

TO: NORD-ASKI REGIONAL ECONOMIC DEVELOPMENT CORPORATION (REDC) (CFDC)

1. I, hereby certify that the information in this Statement of Personal Assets and Liabilities is a complete and true declaration. The property values stated above are the fair market values of the properties and the amount of debts is the total potential indebtedness (inclusive of any other loans, credit cards, or other debts for which I have signed as a guarantor).
2. I confirm that if any statement I have made herein or in accompanying materials proves to be incorrect in any way, I shall notify the CFDC immediately.
3. I authorize the CFDC to obtain personal credit information about me from any source. By executing this statement, I acknowledge as notice in writing, the CFDC's intent to obtain this information and I authorize each source to provide this information to the CFDC.
4. If a loan is received from the CFDC, I further authorize the CFDC to obtain personal credit information about me or my business from any source for the duration of my indebtedness to the CFDC. By executing this statement, I acknowledge as notice in writing, the CFDC's intent to obtain this information and I authorize each source to provide this information to the CFDC.
5. I understand and agree that in order to perform a credit investigation; I need not provide my Social Insurance Number ("SIN") if I can provide alternative identification that is acceptable to the credit reporting agencies. If I do provide my SIN, I consent to the CFDC using this information for the limited purpose of performing a credit investigation.
6. I authorize the CFDC to retain this Statement of Personal Assets and Liabilities and any financial records, credit and reference reports for the CFDC's records and reporting to FedNor who oversees the Community Futures Program.

YES		NO		I certify that I am a Canadian Citizen or Canadian Permanent Resident.
YES		NO		I authorize the CFDC to discuss this application for financing and this Statement of Personal Assets and Liabilities with accountants, lawyers and other lending institutions regarding partnership financing.

COLLECTION, USE AND DISCLOSURE OF PERSONAL INFORMATION

- a) The Applicant/Guarantor acknowledges that, as the operation of the CFDC is financially supported by the Government of Canada, representatives of FedNor are permitted access to the files of the CFDC for monitoring and evaluation purposes and that the Applicant/Guarantor may be contacted by representatives of FedNor and that, such information as is acquired by the Ministry will be treated as confidential.
- b) The Applicant/Guarantor also understands, acknowledges, and agrees that the information given in this Statement of Personal Assets and Liabilities, as well as other information obtained in relation to credit history may be disclosed to potential Financial Consultants, other service providers, or organisations providing technological or other support services required in relation to this application, and any other parties with whom the Applicant/Guarantor proposes to have a financial relationship.
- c) The Applicant/Guarantor consents and acknowledges that the CFDC may, at any time in its complete discretion, destroy documents provided by the Applicant/Guarantor and should retain copies for the Applicant's/Guarantor's own use.

I have read and understand the above Disclosure and Release Statement, and Collection, Use and Disclosure of Personal Information.	YES		NO	
------------------------------------------------------------------------------------------------------------------------------------	------------	--	-----------	--

As per Canada's anti-spam legislation, by checking this box, I consent to receive, via e-mail, correspondence from the CFDC with information about business advice, solutions and events. Consent can be withdrawn at any time by written notice to the CFDC.

I acknowledge that the CFDC will be using this document in relation to one or more loan applications in which I have an interest and certify that the information reported in this document is true, accurate and complete and acknowledge that the CFDC will be relying on the information. If untrue, inaccurate, or incomplete information is provided, the CFDC may at its discretion decline any application or, if a loan has already been granted, may cease disbursement of funds and demand the full repayment of loan proceeds already disbursed.

DATED AT (DD/MM/YYYY)	SIGNATURE OF APPLICANT, GUARANTOR OR SHAREHOLDER